



CUSTOMS CREDIT CO-OPERATIVE SOCIETY (S) LTD.

35 Selegie Road #04-01, Parklane Shopping Mall, Singapore 188307
Tel: +65 6338 4890 Fax: +65 6338 4870 Email: cccsl@singnet.com.sg

UNSECURED LOAN APPLICATION

Membership No. : _____

(NO SURETY)

Date Joined : _____

PART I – PERSONAL PARTICULARS

NAME (as in NRIC) IN BLOCK _____ Gender : Male/Female

NRIC : _____ Pink/Blue Passport No : _____ Age : _____ Date of Birth : _____

Marital Status : Single / Married / Others

Residential address : _____ Postal Code _____ Email : _____

Contact No: _____ (Home) _____ (Office) _____ (Mobile) Vehicle No.: _____

Job title (Rank) : _____ Office Name : _____ Date employed _____

Gross Salary : \$ _____ pm *Take-home Salary : \$ _____ pm # Other Income : \$ _____ pm

*(to exclude OT & allowances)

*(supporting documents required)

PART II – LOAN DETAILS (to be filled by applicant) & DOCUMENTS SUBMISSION

[] A copy of applicant's NRIC is required [] A copy of applicant's latest pay slip must be submitted

Loan amount required : \$ _____ (Dollars _____) Interest at 6% per annum.

Purpose of Loan : _____

Proposed repayment plan : _____ months. I agree to pay a surcharge of \$20.00 per month in the event of default in my loan repayment.

I offer security in the form of : Guarantee with 1(one) / 2 (two) sureties. [] Please see Sureties Form completed by my surety/sureties.

I authorize the Head of Department or officer duly authorized to deduct from my salary \$ _____ on account of principal with interest at 6% per annum from the month of repayment of the loan onwards until the loan is fully repaid.

PART III – DECLARATION (Important : Applicant please read carefully before you sign)

I declare and agree to the following :

- (a) that I have made full disclosure of all facts and information in Part I and II above;
- (b) that I authorize the Society to obtain and verify any personal information about me;
- (c) that I am not an undischarged bankrupt, and also that no statutory demand has been served on me nor legal proceedings taken against me;
- (d) that I agree to pay the loan amount or a reduced amount approved by the Society, and I hereby authorize my employer to deduct from my salary the loan repayment in equal monthly installments until the loan is completely paid within the mutually agreed loan repayment plan;
- (e) that I am not a surety/ guarantor for any other loan with any other organization;
- (f) that I understand that the Society reserves the right to decline my application for the loan without giving any reason(s) whatsoever;
- (g) that I have not taken any loan from other thrift and loan co-operatives, banks or other financial credit companies;
- (h) that I have no plans to take a loan and resign from my employment and I am committed to pay the loan; and
- (i) that in the event I default repayment of the loan for a period up to a maximum of two monthly installments, the Society may take legal action to recover the outstanding loan and interest payable. I also agree that if I default in the payment of this loan, the Society may list my name in DP SME Credit Bureau's record and I may be assessed by financial institutions and other approving credit companies. All legal costs, incidental expenses and disbursements incurred by the Society in claiming for the non-payment of my outstanding loan shall be fully paid by me on indemnity basis.

Signature of Applicant

Date

PART IV CREDIT COMMITTEE'S DECISION & BOARD OF DIRECTORS' APPROVAL

| | Salary | Thrift Savings | Current Liabilities | Eligibility | Remarks |
|-----------|--------|----------------|---------------------|-------------|---------|
| Applicant | | Rate pm | Bond No: | | |
| | | Balance : | | | |

Date : _____ Name of Processing Officer & Signature: _____

Approved / Rejected : \$ _____ Repayment period : _____ months

Outstanding Loan : \$ _____ Principal at : \$ _____ per month

Total : \$ _____ Interest at 6 % p.a. : \$ _____ per month **Approved /Rejected**

Total Repayment : \$ _____ per month

Chairman

Secretary

Committee Member

Chairman, Board of Directors

Date: _____

Date : _____

Date : _____

BOD Meeting Date : _____

| <u>ADMINISTRATION FEE</u> | <u>FOR OFFICIAL USE</u> |
|--|--|
| <p>Unsecured Loan Processing Fee (Normal Loan/Basic Needs/Education & Medical Loans) – 2% (for loan up to \$5,000); 2.5%, (for loan exceeding \$5,000 up to \$10,000); 3% (for loan above \$10,000).</p> | <p>Loan amount :\$ _____ Interest at 6% :\$ _____ Fee (%) _____ :\$ _____ Admin fee :\$ _____ Cheque Amount : \$ _____</p> <p>Administration fee charged shall be deducted from the loan amount approved by the Society.</p> |

ACKNOWLEDGEMENT AND AGREEMENT TO NOTIFY CHANGE OF ADDRESS

I hereby acknowledge receipt of cheque No. _____ dated _____ \$ _____

In the presence of _____ on _____
 (Name of Staff/Official) (Date)

I agree to inform the society of any change in my address. In the event that I fail, neglect or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered rightly served.

Name of Recipient _____ Signature of Recipient _____

Name of Staff/Official: _____ Signature of Staff/Official: _____